



Electricity Oversight Board

Daily Report for Thursday, February 12, 2004

The average zonal price increased by 2 percent for SP15 and NP15 to \$51.58/MWh. Generation outage levels increased and ranged between 10,500 MW and 11,300 MW. Other indicating factors pointed to lower prices such as:

- Lower natural gas prices. The average natural gas price decreased by 1 percent to \$5.11/MMBtu.
- Warmer temperatures. Average temperatures across the state were mostly unchanged and ranged between 61 and 69 degrees.
- Lower demand. The average actual demand decreased by 137 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports including both the Palo Verde and CFE Branch Groups between 5 a.m. and midnight.
- Sylmar Banks between 7 a.m. and midnight.

The CAISO did not issue any transmission capacity rating changes for the day:

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

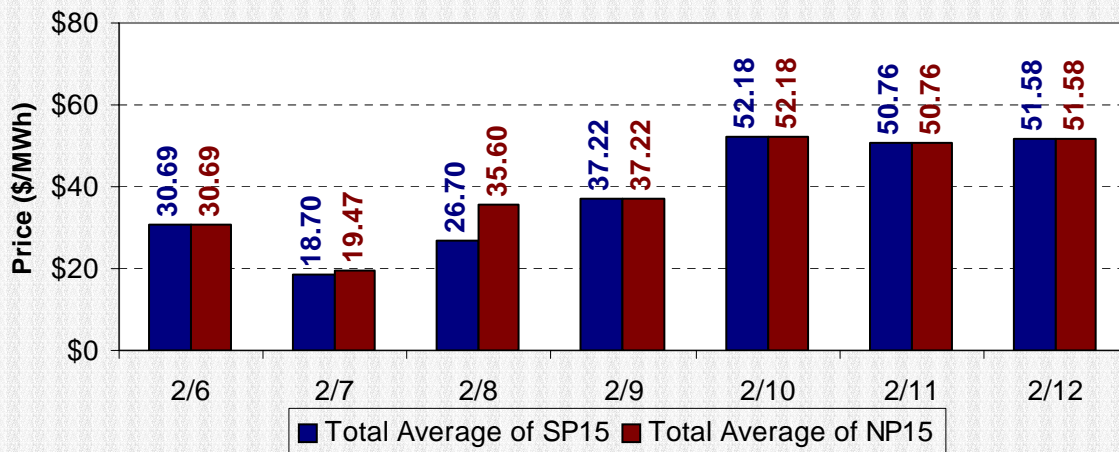
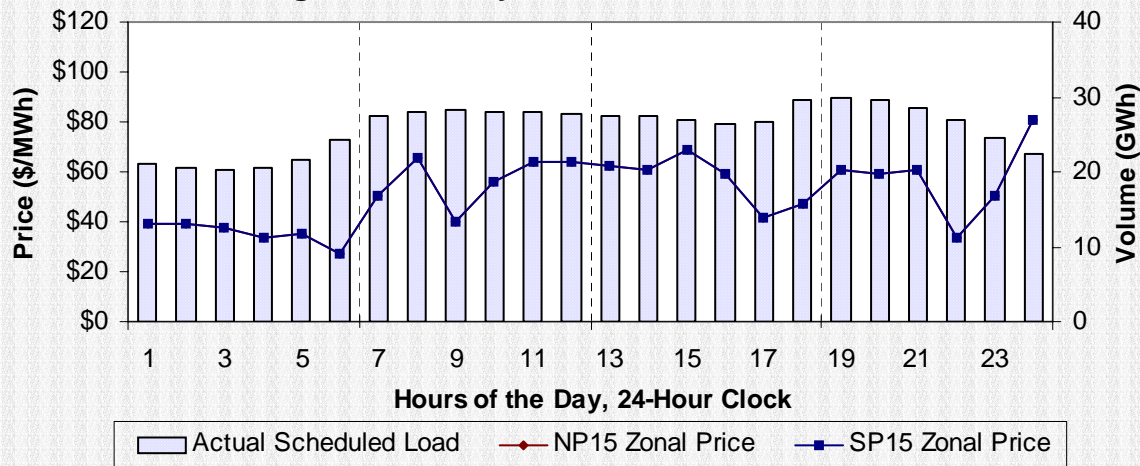


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

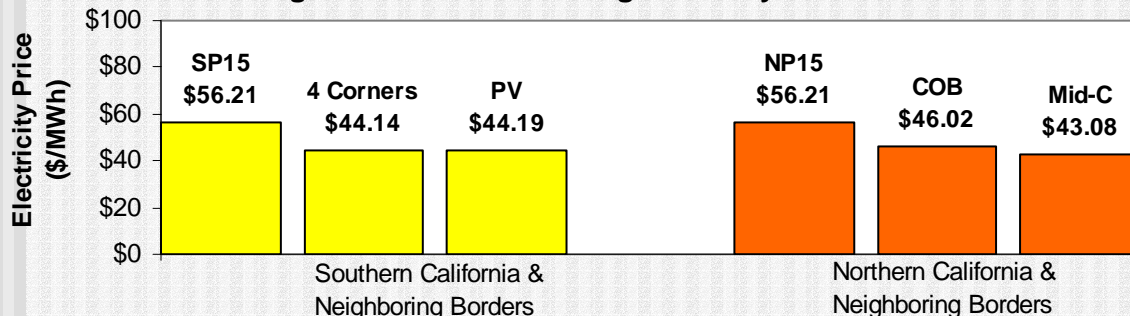


Figure 4a - Seven Day Snapshot of NP15

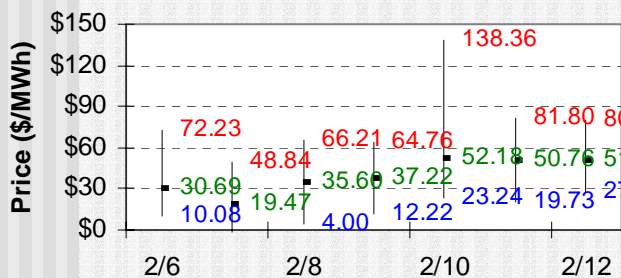


Figure 4b - Seven Day Snapshot of SP15

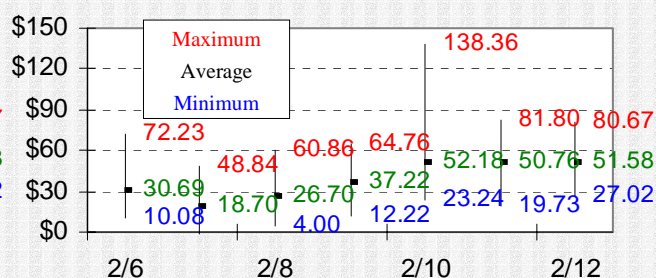


Figure 5 - Temperatures Across California

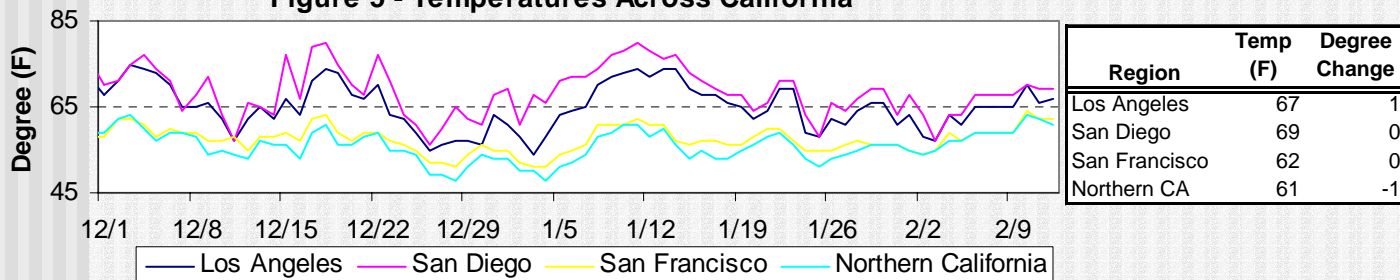


Figure 6 - Average Natural Gas Price

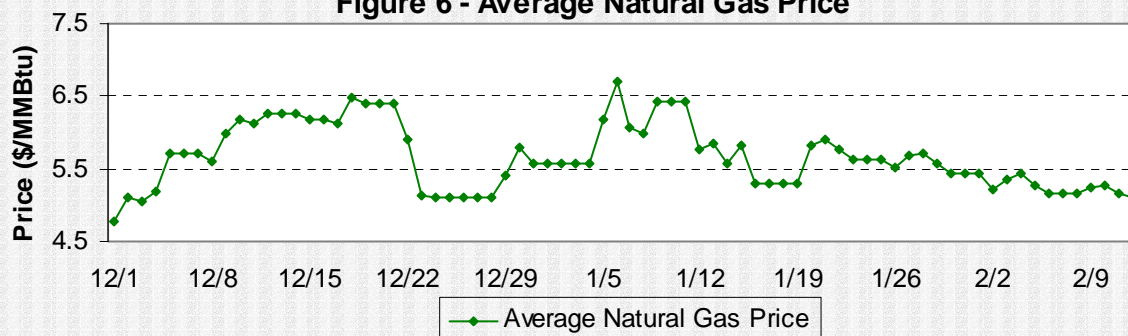


Figure 7 - Average Daily Zonal Price & Total Actual Load

